

**Acuity Growth VCT Plc (“the Company”)  
Interim Management Statement  
For the quarter ended 30 June 2010**

In accordance with Rule 4.3 of the Disclosure and Transparency Rules of the UK Listing Authority, Acuity Growth VCT Plc presents an Interim Management Statement for the quarter ended 30 June 2010. The statement also includes relevant financial information between the end of the period and the date of this statement.

**Unaudited Net Asset Value Per Share as at 30 June 2010**

The unaudited net asset value at 30 June 2010 was 87.2p per ordinary share and 85.0 per C share by comparison with 88.6p per ordinary share and 90.7p per C share as at 31 March 2010, a decrease of 1.6% and 6.3% respectively. By comparison, the FTSE All-Share Index and the FTSE AIM All-Share Index decreased by 12.6% and 5.8% respectively. In accordance with the company’s valuation policy the change in the net asset value in the period only reflects purchases, sales and price changes in quoted investments and no revaluation of the unquoted portfolio was undertaken.

**Net Asset Value and Dividends Paid**

	At 30 June 2010	At 31 March 2010
Net assets attributable to ordinary shareholders(£,000)	47,372	47,898
Net assets attributable to C shareholders(£,000)	661	706
Net asset value per ordinary share	87.2p	88.6p
Net asset value per C share	85.0p	90.7p
Cumulative dividends paid per ordinary share	4.5p	4.5p
Cumulative dividends per C share	-	-
Net asset value plus dividends paid per ordinary share	91.7p	93.1p
Net asset value plus dividends paid per C share	85.0p	90.7p

**Investments and Realisations**

The Company made no investments in the three months to 30 June 2010.

During the three months to 30 June 2010, the Company received proceeds of £0.3 million from the sale of its holding in Electra Private Equity.

Since the quarter end to the date of publication of this statement the Company has made no further investments.

**Share Buybacks**

During the three months to 30 June 2010 the Company has not acquired any shares for cancellation. As previously indicated to shareholders, the Board intends to reinstate the Share Buyback Programme as and when conditions allow.

The number of ordinary shares in issue was 54,351,682 and the number of C shares in issue was 777,589 as at 7 July 2010.

**Ends**

For information please contact:

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This statement aims to give an indication of material events and transactions that have taken place during the period from 1 April 2010 to the date of publication of this statement and their impact of the financial position of Acuity Growth VCT Plc. These indications reflect the Board's current view. They are subject to a number of risks and uncertainties and could change. Factors which could cause or contribute to such difficulties include, but are not limited to, general economic and market conditions and specific factors affecting the financial prospects or performance of individual investments within the Company's portfolio.